

2023 Annual Fiscal Report Questions California Community College (Fiscal Year 2021-2022) - Multi-College District: [contact("organization")]

2. Section 1 - General Information:

College name:

Cypress College

2. District name:

North Orange County Community College District

3. Contact information for Chief Business Officers:

Name of College Chief Business Officer (CBO)

Dr. Stephen Schoonmaker

Title of College CBO

Vice President of Administrative Services

Phone number of College CBO

714-484-7313

E-mail of College CBO

sschoonmaker@cypresscollege.edu

Name of District CBO, if different than the College CBO

Fredrick Williams

Title of District CBO, if different than the College CBO

Vice Chancellor, Finance & Facilities

Phone number of District CBO

714-808-4746

E-mail of District CBO

fwilliams@nocccd.edu

3. Section 2 - District Data Revenue (Part 1):

4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	240,173,047	244,270,163	251,243,685
4b. Other Unrestricted Financing Sources (account 8900) (Enter 0 if none)	1,133,749	4,504,739	3,328,638

4. Section 2 - District Data Revenue (Part 2):

4bi. On the previous page, you listed \$1,133,749 in revenue from non-General Fund resources in FY 19/20. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 19/20 (1)	Sustainable transfer in from RDA funds towards ongoing budget	1,000,000	Sustainable HEERF
FY 19/20 (2)	One-time transfer in of interest income from Financial Aid funds	133,742	One-time COVID Block Grant

4bi. On the previous page, you listed \$4,504,739 in revenue from non-General Fund resources in FY 20/21. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 20/21 (1)	Sustainable transfer in from RDA funds towards ongoing budget	1,793,455	Sustainable HEERF
FY 20/21 (2)	One-time transfer in of interest income from Financial Aid funds	1,626,010	One-time COVID Block Grant

4bi. On the previous page, you listed \$3,328,638 in revenue from non-General Fund resources in FY 21/22. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 21/22 (1)	Sustainable transfer in from RDA funds towards ongoing budget	2,272,058	Sustainable HEERF
FY 21/22 (2)	One-time transfer in of interest income from Financial Aid funds	1,000,000	One-time COVID Block Grant

5. Unrestricted General Fund Beginning/Ending Balance

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
5a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	96,720,639	89,857,130	106,769,787
5b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	89,857,130	106,769,787	122,436,315

5. Section 3 - Expenditures/Transfers (General Fund Expenditures/Operating Expenditures):

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
6a. Total Unrestricted General Fund Expenditures (including account 7000)	248,170,305	231,862,245	238,905,795
6b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	208,495,086	208,547,858	218,205,733
6c. Other Unrestricted General Fund Expenses (6a-6b)	39,675,219	23,314,387	20,700,062
6d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	89,857,130	106,769,787	122,436,315

6. Section 4 - Liabilities - Debt:

7. Did the District borrow funds for cash flow purposes?

	Yes	No
FY 19/20		X
FY 20/21		X
FY 21/22		X

8. Total Borrowing/Total Debt – Unrestricted General Fund

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
8a. Short-Term Borrowing (TRANS, etc.) <i>List total short-term Unrestricted General Fund Borrowing/Debt</i>	0	0	0
8b. Long-Term Debt (COPs, Capital Leases, other long-term borrowing) <i>In 8.b. list <u>total</u> long-term Unrestricted General Fund Borrowing/Debt (not G.O. Bonds)</i>	0	0	0

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year?

	Yes	No
FY 19/20		X
FY 20/21		X
FY 21/22		X

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

	FY 19/20	FY 20/21	FY 21/22
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	n/a	n/a

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

10. Debt Service Payments (Unrestricted General Fund)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Debt Service Payment Amounts (include transfers made from the UGF to any other fund for the purposes of debt service payments)	n/a	n/a	n/a

7. Section 5: Other Post-Employment Benefits (OPEBs):**11. Most recent actuarial report:****a. Total OPEB Liability (TOL) for OPEB**

126,794,844

b. Fiduciary Net Position

112,948,285

c. Net OPEB Liability

13,846,559

d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

89%

e. Service Cost (SC)

3,097,828

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date

10/10/2022

13. Has an irrevocable trust been established for OPEB liabilities?

Yes

14. OPEB Trust or Reserves (enter n/a if not applicable)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
14a. Amount deposited into OPEB Irrevocable Trust <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	7,601,257	6,697,527	3,962,305
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	1,411,780	1,516,583	1,560,647
14c. OPEB Irrevocable Trust Balance as of fiscal year end	111,171,467	142,194,083	112,948,285

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 21/22?

No

8. Section 6 - Cash Position:**16. Cash Balance at June 30 from Annual CCFS 311 Report**

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	115,798,499	90,062,754	158,278,563

17. Does the district prepare cash flow projections during the year?

Yes

9. Section 7 - Annual Audit Information:

18. Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions

NOTE: Audited financial statements are due to the ACCJC no later than April 14th, 2023. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. Please email a PDF version of the Audited Financial Statements to support@accjc.org.

01/03/2023

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

	FY 19/20	FY 20/21	FY 21/22
Number of findings (enter 0 if none):	1	1	0

20. From Summary of Auditors Results (Annual Audit) for FY 21/22
(this is usually a single page at the beginning of the Findings and Questioned Costs section):

0

10. Section 8 - Other District Information:

21. Budgeted/Actual FTES (District)

	FY 19/20	FY 20/21	FY 21/22
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	33,824	33,588	29,736
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	33,337	31,823	26,072

22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes

22b. Did any negotiations remain open?

No

22c. How many unit contracts remained open (ongoing negotiations) for over two years?

1

22d. Please use the box below to provide additional context related to significant impacts of settlements and any ongoing negotiations.

- Academic Full-Time settled a 3-year agreement (2021-22 to 2023-24) 4/12/2022. For 2021-22, the Summer Intersession schedule was increased by 5.07% funded COLA and then 5.0%, effective Summer 2022 (est. cost \$32,000). Unit members were also provided a one-time off-schedule payment of \$5,000 (est. cost \$3,000,000). For 2022-23, the other salary schedules will be increased first by 5.07% funded COLA and then by funded COLA for 2022-23. And the Summer Intersession schedule will be increased by funded COLA effective Summer 2023. \$2,000 of the current fringe benefit allowance will be moved to salary schedules effective Fall 2022. For 2023-24, salary schedules will be increased by funded COLA.
- Classified group settled 10/12/21 for 2020-21 to 2022-23. For 2020-21, one-time off-schedule payment of \$1,100). For 2021-22, a 4.57% on-schedule increase + \$4,000 one-time off-schedule payment, fringe benefits reduced to \$4,646.10 with up to \$8,058 to be provided towards dependent care coverage. For 2022-23, salary schedule to be increased by funded COLA.
- Confidentials and Managers groups amended their settled agreement to move \$2,000 of fringe allowance to salary schedules for 2022-23 and to increase benefits to include payments up to \$13,590 for full family health coverage annually. For 2023-24, salary schedules will be increased by funded COLA.
- Academic Part-Time settled 8/10/21 for 5.07% increase to the adjunct faculty salary schedule for 2021-22 effective Fall 2021 and an increase by funded COLA for 2022-23 effective Fall 2022.

11. Section 9 - College Data:

23. Budgeted/Actual FTES (College)

	FY 19/20	FY 20/21	FY 21/22
23a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target - college)	11,950	11,536	11,200
23b. College Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable	11,622	11,119	9,867

24. College UGF Allocation/Expenditures/Balance Expenditures (College)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
24a. Final Unrestricted General Fund allocation from the District	81,740,167	77,025,409	89,886,160
24b. Final Unrestricted General Fund Expenditures <i>For a college within a multi-college District, include District allocated costs.</i>	90,308,476	88,707,531	89,811,595
24c. Final Unrestricted General Fund Ending Balance	11,686,655	16,492,536	23,291,412

25. USDE official cohort Student Loan Default Rate (FSLD)

	Cohort Year 2017 (Published fall 2020)	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)
Cohort 3-year rate	9.63%	8.59%	1.85%

12. Section 10 - District and College Data:

26a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2022? List for the District and for the College.

College : 0
District : 1

26b. How many executive or senior administration leadership positions have been replaced with an interim, or remain vacant (no planned hire) as of June 30 2022? List for the District and for the College

College : 2
District : 0

26c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)

New District Chancellor hired January, 2022; Cypress College Interim VP of Instruction began in August, 2021, and Cypress College VP of Administrative Services vacated in June, 2022; and Interim Cypress College VP of Administrative Services began in October, 2022

13.

Name of person submitting this report:

Stephen Schoonmaker

Title of person submitting this report:

VP, Administrative Services

Email of person submitting this report:

sschoonmaker@cypresscollege.edu

Email Confirmation:

sschoonmaker@cypresscollege.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge